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Putting AI to work for people: Shaping future-ready workforces with AI and skills

Today's enterprise talent leaders are under immense pressure to do the seemingly impossible: improve employee satisfaction and drive business growth initiatives with fewer resources than ever. According to a recent study: "Common challenges for HR leaders: 89% of HR leaders believe career paths at their organizations are unclear for many employees, and 66% of HR leaders agree career paths within their organizations are not compelling for many employees, according to Gartner[®]." The price of dissatisfied workers is high. Also per Gartner[®], "On top of that, based on the average cost of replacing one employee and average attrition rates, an organization with 10,000 employees could spend \$16 million per year to replace employees who quit due to burnout."

Most traditional talent and learning management systems in the market today offer little insight into what career paths employees should take to reach their goals, leading to frustration and increased attrition. What's needed is a modern Al-powered solution that transforms traditional talent management functionality as well as provides development guidance for employees to manage their own career journeys.

¹ Gartner, <u>Top 5 Priorities for HR Leaders in 2024</u>, 2023

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The state of talent development in enterprises

- 45% of C-suite leaders indicated "Increasing employee satisfaction" in response to "Top C-level priorities for the next 18 months"³
- **55%** of HR leaders believe that half or more of their workforce is not equipped to drive future growth.³
- Top reasons employees leave:
 Low pay Incompatible culture Inflexible work schedules
 Lack of job satisfaction³

² Gartner, <u>HR Leaders Monthly: Focus on the Workforce:</u> <u>HR in an Uncertain Economy, 2023</u>

³ ServiceNow, Employee Experience Trends 2024: HR leadership for a new business era, 2024



Improve employee satisfaction and productivity

Companies often try to boost their talent development capabilities by investing in new solutions. According to Okta, its average customer used 93 different apps to keep workers productive. Attempting to navigate these disparate applications to glean career insights is often a losing battle.

A single career hub from ServiceNow® Talent
Development connects disparate talent and
learning systems and guides employees with Al
to self-drive their own career development from
one place. They can build their skills profile, track
career development, access learning resources,
and explore new job opportunities.

A new approach to career development is critical for driving retention and business growth:

98%

of employers with a skills-based approach to development are more likely to retain high performers.⁷

76%

of employees are more likely to stay with a company that offers continuous training.⁸

63%

of workers who leave their jobs say the reason was no opportunities for advancement.⁹

- ⁶ Okta, <u>Businesses at Work 2024</u>, March 2024
- ⁷ Deloitte Insights, <u>Navigating the end of jobs</u>, 2023
- ⁸ SHRM, <u>2022 Workplace Learning & Development Trends</u>, 2022
- Pew Research Center, <u>Majority of workers who quit a job in 2021 cite low pay, no opportunities for advancement, feeling disrespected</u>, March 9, 2022

In this guide, you will discover three steps to help you drive employee satisfaction and fuel business growth:



1. Make smarter talent decisions

Gain insight into the skills of your workforce to identify talent gaps and inform strategic business decisions.



2. Develop highly skilled people

Help managers and employees create growth plans, discover learning content, and find mentors to drive their career development journeys.



Provide a selfservice career hub

Offer a single employee portal that delivers self-guided career development journeys for employees with the Al and skills intelligence.

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STEP 1

Make smarter talent decisions

Al-driven skills intelligence is built directly into the ServiceNow platform, incorporated throughout the entire career development experience, and seamlessly surfaced to employees, managers, and leaders. Because ServiceNow captures all relevant employee skills data as part of the career development experience, managers and leaders can use it to make better and more informed talent decisions in the future.

The ability to make smarter talent decisions can have a profound effect on your company's long-term health:

- Increased employee satisfaction: Employees who have visibility into and influence over their career path will stay with your company longer and contribute at a higher level.
- Higher productivity: Experienced, engaged employees work smarter and faster, leading to increased output, fewer errors, and a better overall work product.
- effectively track and nurture employees' career advancement create a strong foundation for business growth. They also maintain a ready pool of high performers to tackle complex and transformative projects—helping the business grow and thrive.

MANAGER'S TALENT DEVELOPMENT EXPERIENCE



Andrea will soon be meeting with her direct report Zack to talk about his aspiration to move within their organization from his financial analyst role to portfolio manager. With ServiceNow Talent Development, Andrea has all the tools and resources she needs in one place.

"In the manager area of the career growth app, I can find the tools and resources that I need to be a good manager—all in one location. It's a dedicated space with lots of helpful insights about my team, actionable tasks, analytics, and even coaching guidance during conversations with employees."

"As I get ready for my growth conversation with Zack, the app provides me with an agenda that will help us have a successful discussion. What's even better is that I can see the aspiration Zack has added to his growth plan. With so many useful resources at my fingertips, I'm all set for a productive conversation."

→ Read more of Andrea's story

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STEP 2

Develop highly skilled people

The key to successful and happy employees is empowering them to take proactive steps toward their career aspirations. ServiceNow Talent Development helps employees to turn aspirations into actionable growth plans using AI and skills intelligence.

What makes Talent Development truly unique is the integration of contextual data from HR and Talent systems, proactive development prompts, and Aldriven skills intelligence. This technology removes the guesswork from development activities and ffosters informed career conversations with managers and collaboration on growth plan activities such as learning, and mentoring.

The power of meaningful mentor relationships can help you develop highly skilled individuals and teams. With ServiceNow Talent Development, employees can build connections that drive professional development and gain knowledge from mentors. The result is a more engaged, satisfied, and highly-skilled workforce.

This technology removes the guesswork from development activities and fosters informed career conversations with managers and collaboration on growth plan activities such as learning, and mentoring.

EMPLOYEE'S TALENT DEVELOPMENT EXPERIENCE



Zack likes his current job as financial analyst, but he's ready for more. He's working with his manager to understand what steps he needs to take to land his dream job of portfolio manager. ServiceNow Talent Development helps Zack take the necessary steps for his dream to become a reality.

"I check my phone and see an alert from Teams. It's a proactive reminder for me to review my skills list in the employee portal. The skills review process is personalized just for me—no extra work required."

"I go to my company's career growth app in the employee portal. I love this Al-based self-service tool: It's a handy place for me to access a wide range of personal development resources, all in one location."

→ Read more of Zack's story

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STEP 3

Provide a self-service career hub

Delivering a single career hub to employees and managers is the first step in empowering self-guided career development. A career hub offers a direct pathway to increased employee satisfaction, improved worker retention, and business growth.

A successful self-service career roadmap might look something like this:

- An employee has an aspiration such as becoming a sales representative, team leader, or director. Using the career hub, the employee is quickly and easily presented with information about existing skills and the abilities needed to grow into the desired role.
- An employee has meaningful conversations
 with the manager to talk about aspirations. The
 employee and manager are assisted by Al-based
 recommendations—such as related discussion
 topics or additional resources—to help foster more
 informative career conversations.
- Both the manager and the employee collaborate on creating a personalized growth plan they can track.
 The plan has well-defined activities that lead to the achievement of career goals.

A career hub offers a direct pathway to increased employee satisfaction, improved worker retention, and business growth.

TALENT DEVELOPMENT IN ACTION



Healthcare company uses ServiceNow Talent Development to boost retention and ensure consistent patient care

An in-home healthcare organization selected the single-platform ServiceNow Talent Development solution to unify the employee experience and bring data together from its multiple disparate talent and learning systems. The company was able to streamline the career development experience for caregivers and clinicians in a single career portal, so they can better focus on patient care and are more likely to remain with the company.

Industry:

Healthcare and life sciences

Location: **Irving, Texas**

Company size: **25,000 employees**

The company has been able to:

Ensure consistent care by driving employee retention and growth

Reduce frustration about career growth progression and recognition

Improve employee experiences to ensure a happier, more committed workforce



Extend talent development automation at scale

Talent Development workflows from ServiceNow can move mountains of automation, elevating the employee and customer experience while driving efficiency across the enterprise. But chances are, you also have unique manual workflows and islands of complex technology that won't be covered by our packaged solutions.

Intelligent automation from ServiceNow is made up of key low-code tools and connectors to help you blaze the trails of automation between the mountains and ascend the highest peaks. You will have the end-to-end automation you need to quickly create custom apps and unify disparate systems. And that means faster innovation and reduced costs for your organization. You'll be empowered to:

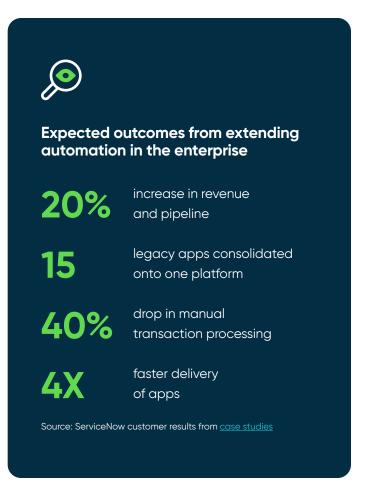
- Expand your pool of Al-enabled developer talent to rapidly build low-code apps.
- Increase the productivity of your most skilled developers with the power of GenAl.
- Optimize manual or legacy processes to deliver extraordinary IT experiences.
- Connect any system, data, or document to ServiceNow workflows.
- Apply enterprise standards to govern app quality and data security.
- Uncover new automation opportunities and gain full visibility into operational health.

Respond faster to changing business needs in Talent Development on a single platform that connects people, processes, and systems with custom digital workflows.

→ Learn More

5x more automation is enabled by market leaders vs. their counterparts.

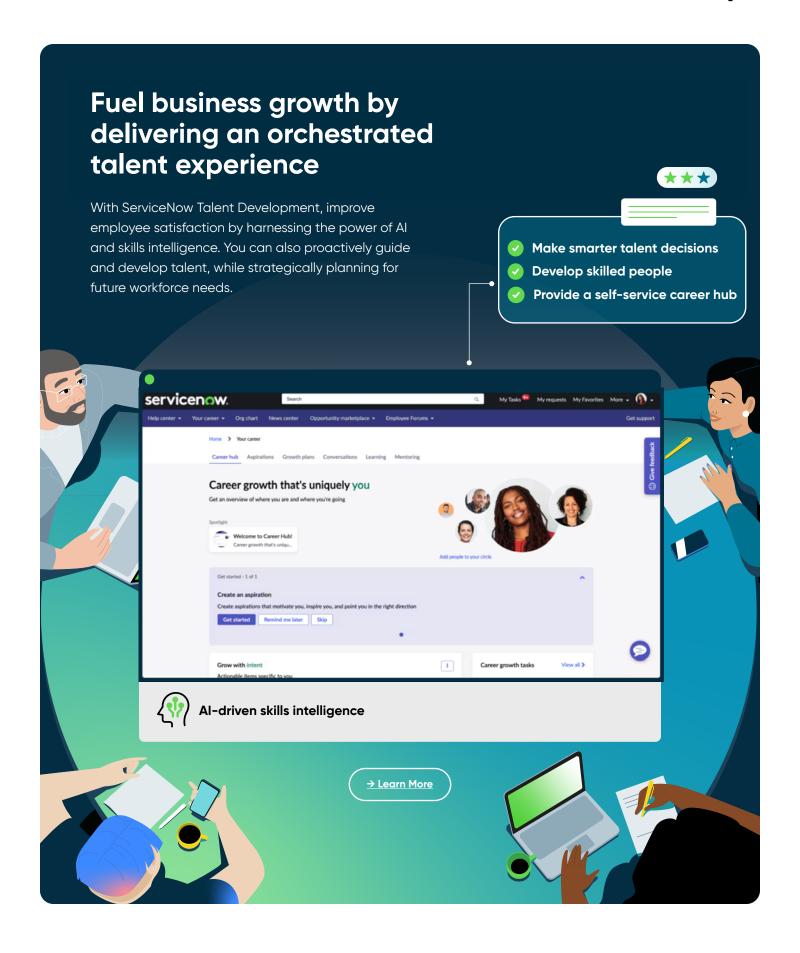
Bain & Company, <u>A New Dawn for Automation</u>



Get even more value from service operations with the help of a ServiceNow partner.

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For a deeper exploration of ServiceNow solutions, we recommend the following resources:

Talent Development

Improve employee satisfaction by harnessing the power of AI and skills intelligence. Visit our Talent Development page to learn more.

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Learn More

A dynamic, Al-powered approach for talent development that improves retention

For a business to thrive, leaders need to help employees grow their careers. This ebook shares how to close talent gaps and improve employee and manager experiences using Al-powered skills intelligence.



Read Ebook

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About ServiceNow

ServiceNow (NYSE: NOW) makes the world work better for everyone. Our cloud-based platform and solutions help digitize and unify organizations so that they can find smarter, faster, better ways to make work flow. So employees and customers can be more connected, more innovative, and more agile. And we can all create the future we imagine. The world works with ServiceNow. For more information, visit www.servicenow.com.

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